



We hope that your 2018 is off to a great start! The GIC board of directors would like to give you a little update on what has been going on this last year.

First off, the partnership that GIC and the Gothenburg Chamber has with the Community Development Office is as strong as ever, which is extremely important as our community continues to grow.

The start of 2017 was quite slow, in regard to economic development. We did complete the paving and utility work into the middle of our industrial site. Now we just need to begin using it, which we will touch on in a bit.

In September, we received a Request For Proposal from the Nebraska Department of Economic Development for Project COLD. We had eight days to put together a proposal, answer approximately 50 questions that the prospect had for our site, community, wage scales, labor force and questions of this nature. No one was selected in Nebraska for this relocation, but it was a wonderful proposal that was put together in a short time, by some very talented stockholders of GIC.

The last couple of weeks have been quite crazy. We are currently working on two large projects that both fit our industrial tract well. We have less than a week to return information on one project and we will be having “boots on the ground” in the coming weeks for the other project.

Another thing GIC is working on is the special election for our LB840 plan, which is essential to providing a more open toolbox for use of our current sales tax dollars for economic development. Again, this is not a new sales tax in our community. LB840 provides more available options for use of the sales tax dollars that are already being collected. GIC is also very involved with troubleshooting the future closure of the Parker Hannifin/Baldwin Filters facility. We are trying to be as proactive as we can to help the transition of the current employees into new employment or helping them know what options they have available.

We would like to thank you for your continued support of GIC through your annual stockholder assessment. Truly, without your support, GIC would not be able to provide the first-class recruitment efforts, business retention and community support that you see every day. If anyone would like to be more involved with GIC, please don't hesitate to touch base with one of the board of directors and share what your interests are.

Speaking of our Board of Directors, we are excited to welcome Colten Venteicher, Helen Cool and Will Rahjes to the board. We would also like to thank Rick Zarek for all the time that he has put into helping Gothenburg grow into such a wonderful community. Also, we would like to thank Mike Bacon for his many years of leadership as he has stepped down as president. He will, however, remain on the board.

### **GIC BOARD OF DIRECTORS**

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